

Student Guild of Curtin University

2025 Financial Statements

Student Guild of Curtin University

2025 FINANCIAL STATEMENTS

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Student Guild of Curtin University

2025 FINANCIAL STATEMENTS

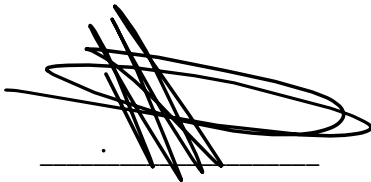
STATEMENT BY GUILD COUNCIL

In accordance with a resolution of the Council of the Student Guild of Curtin University we state that -

In the opinion of the Guild Council, to the best of their knowledge and understanding:

- (a) the Statement of Profit or Loss and Other Comprehensive Income and Statement of Cash Flows are drawn up so as to give a true and fair view of the performance of the Guild for the year ended 31 December 2025;
- (b) the Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs of the Guild as at 31 December 2025;
- (c) the Guild has complied with the Australian Accounting Standards – Simplified Disclosures, the *Curtin University Act 1966*, the *Australian Charities and Not-for-Profits Commission Act 2012* and *Associations Incorporation Act 2015 (WA)*, and
- (d) at the date of this statement there are reasonable grounds to believe that the Guild will be able to pay its debts as and when they fall due.

On behalf of the Guild Council



Dylan Storer
President of the Student Guild of Curtin University



Secretary of the Student Guild of Curtin University
Noor Fellah

Dated this 23rd day of March 2026

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES
AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO STUDENT GUILD OF CURTIN UNIVERSITY**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2025 there have been no contraventions of:

- i. the auditor's independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.



WEN-SHIEN CHAI
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 23rd of March 2026.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STUDENT GUILD OF CURTIN UNIVERSITY

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of the Student Guild of Curtin University (the Guild), which comprises the statement of financial position as at 31 December 2025, statement of profit or loss and other comprehensive income and statement of cash flows for the year then ended, and notes comprising a summary of significant accounting policies and statement by Guild Council.

In our opinion, the accompanying financial report of the Student Guild of Curtin University is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i. giving a true and fair view of the Guild's financial position as at 31 December 2025 and of its performance and cash flows for the year then ended; and
- ii. complying with Australian Accounting Standards – AASB 1060:-General Purpose Financial Statements – *Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities, Curtin University Act 1966* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Guild in accordance with the independence requirements of Section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional Accountants and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Guild Council for the Financial Report

The Guild Council is responsible for the preparation of this financial report that gives a true and fair view in accordance with AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities, Curtin University Act 1966* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Guild Council determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Guild Council is responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Guild Council either intends to liquidate the Guild or to cease operations, or has no realistic alternative but to do so.

The Guild Council is responsible for overseeing the Guild's financial reporting process.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STUDENT GUILD OF CURTIN UNIVERSITY (CONTINUED)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standard Board website at http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our audit report.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of Section 60-45(3)(b) of the ACNC Act, in our opinion there are no deficiencies, failures or shortcomings in respect of the matters referred to in Section 60-30(3)(b), (c) or (d) of the ACNC Act.



WEN-SHIEN CHAI
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 23rd day of March 2026.

Student Guild of Curtin University

2025 FINANCIAL STATEMENTS

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Sale of Goods		6,923,784	6,726,389
Rendering of Services		285,831	179,967
Rental Income		21,392	21,392
Finance Income		53,779	51,741
Total Revenue	2	7,284,786	6,979,489
Cost of Sales	3(iv)	(2,757,061)	(2,875,779)
Gross Profit		4,527,725	4,103,710
Other Income	2	6,255,974	4,567,863
Employee Benefits Expense		(6,223,955)	(6,310,780)
Depreciation and Amortisation	3(v)	(712,805)	(704,463)
Interest Expense on Lease Liability	3(vi)	(8,965)	(2,660)
Occupancy Expenses		(527,504)	(516,208)
Administrative Expenses		(435,279)	(368,279)
Finance Costs		(72,552)	(67,332)
Other Expenses	3(i)	(1,345,943)	(1,348,986)
Total Expenses		(9,327,003)	(9,318,708)
Profit / (Loss) from Continuing Operations		1,456,696	(647,135)
Net Profit / (Loss) for the Year		1,456,696	(647,135)
Other Comprehensive Income		0	0
Total Comprehensive Profit / (Loss) for the Year	3(ii)	1,456,696	(647,135)

The accompanying notes form part of these financial statements.

Student Guild of Curtin University

2025 FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Cash and cash equivalents	4	4,289,570	2,649,423
Trade and other receivables	5	102,819	73,612
Inventories	6	271,519	291,035
Other current assets	7	159,162	142,253
Total Current Assets		4,823,070	3,156,323
Property, plant and equipment	8	917,138	1,122,721
Right-of-use assets	13(i)	256,669	124,235
Total Non-Current Assets		1,173,807	1,246,956
Total Assets		5,996,877	4,403,279
Trade and other payables	9	560,905	463,682
Lease liabilities	13(iii)	165,784	141,431
Provisions	10	565,400	694,848
Total Current Liabilities		1,292,089	1,299,961
Lease Liabilities	13(iii)	149,894	0
Provisions	10	3,404	8,524
Total Non-Current Liabilities		153,298	8,524
Total Liabilities		1,445,387	1,308,485
Net Assets		4,551,490	3,094,794
Equity			
Retained Earnings		4,551,490	3,094,794
Total Equity		4,551,490	3,094,794

The accompanying notes form part of these financial statements.

Student Guild of Curtin University

2025 FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Retained Earnings	Total Equity
	\$	\$
Balance at 1 January 2024	3,741,929	3,741,929
Loss for the period	(647,135)	(647,135)
Other Comprehensive Income	0	0
Balance at 31 December 2024	3,094,794	3,094,794
Balance at 1 January 2025	3,094,794	3,094,794
Profit for the period	1,456,696	1,456,696
Other Comprehensive Income	0	0
Balance at 31 December 2025	4,551,490	4,551,490

The accompanying notes form part of these financial statements

Student Guild of Curtin University

2025 FINANCIAL STATEMENTS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Cash Flows from Operating Activities			
Receipts from students/customers		8,101,059	7,862,966
Receipts from SSAF/ISAF		5,354,965	3,656,961
Interest Paid		(8,965)	(2,659)
Payments to suppliers and employees		(11,326,155)	(11,709,862)
Interest received	2	53,779	51,741
Net Cash (used in)/Provided by Operating Activities		2,174,683	(140,853)
Cash Flows from Investing Activities			
Proceeds from sales of Assets		1,750	8,500
Purchase of property, plant and equipment	8(i)	(378,887)	(186,691)
Net Cash Flows used in Investing Activities		(377,137)	(178,191)
Cash Flows from Financing Activities			
Repayment of Lease Liabilities		(157,399)	(92,408)
Net Cash Flows used in Financing Activities		(157,399)	(92,408)
Net Increase / (Decrease) in Cash Held		1,640,147	(411,452)
Cash at beginning of financial year		2,649,423	3,060,875
Cash at end of Financial Year	4	4,289,570	2,649,423

The accompanying notes form part of these financial statements

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB), the Australian Charities and Not-for-profits Commission Act 2012, the Curtin University Act 1966 and Associations Incorporation Act 2015 (WA).

The Student Guild of Curtin University is a not-for-profit Guild for financial reporting purposes under Australian Accounting Standards. The Guild was established under the *Curtin University Act 1966* and related Statutes.

No provision for income tax has been raised as the Guild is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(b) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Critical Accounting Estimates and Judgements

The Guild's evaluations, estimates and judgements that are incorporated into the financial statements, are based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events that are based on current trends and economic data obtained both externally and within the Guild.

(d) New and Amended Accounting Standards Adopted by the Guild

The Guild has not adopted any new, revised or amended accounting standards or interpretations, for the annual reporting period ended 31 December 2025.

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 2: REVENUE

Revenue from the sale of goods is recognised when control of the goods has been transferred to the customer at the point of sale. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Revenue from Grants, Student Services and Amenities Fee (SSAF) and International Student Additional Funding (ISAF) is recognised in the financial year in which the funds are received.

		2025	2024
		\$	\$
Revenue			
Trading Activities			
Catering	(a)	5,630,554	5,452,368
Retail	(a)	1,293,230	1,274,021
Total Trading Activities		6,923,784	6,726,389
Other Operating Activities			
Service Income		285,831	179,967
Rental Income		21,392	21,392
Interest Revenue		53,779	51,741
Total Other Operating Activities		361,002	253,100
Total Trading Revenue		7,284,786	6,979,489
Other Income			
Catering		(16,095)	43,161
Vending		151,045	91,141
Student Services & Amenities Fee (SSAF)		4,096,559	3,656,961
International Student Additional Funding (ISAF)		1,258,406	0
University Grant		750,000	750,000
Net Gain from Sale of Assets		1,750	8,500
Income from Rental Abatement		14,309	18,100
Total Other Income		6,255,974	4,567,863
Total Revenue		13,540,760	11,547,352

(a) In 2025 members received discounts of \$495,235 (2024: \$430,998). Revenue from trading activities is reported net of membership discounts.

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 3: PROFIT / (LOSS) FROM ORDINARY ACTIVITIES	2025	2024
	\$	\$
(i) Other Expenses includes the following:		
Consumables	166,045	165,370
Equipment Purchases	28,290	35,970
Equipment Repairs & Maintenance	88,886	107,335
Events	401,098	420,639
Grants	159,053	161,332
Other Expenses	118,475	99,761
Promotional Expenses	145,265	141,923
Software Expenses	197,528	174,034
Travel & Conferences	41,303	42,622
Total Other Expenses	1,345,943	1,348,986
(ii) Net Surplus / (Deficit) has been derived from the following:		
Administration	1,200,800	(27,568)
Representation Services	24,927	(2,358)
Student Services	61,452	91,514
Commercial	169,517	(708,723)
Operating Surplus / (Deficit) from operations	1,456,696	(647,135)
(iii) Disposal of Assets (included in Other Income)		
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.		
Net Gain on the Disposal of Other Assets	1,750	8,500
Total Gain	1,750	8,500
(iv) Cost of Sales (Trading Activities)		
Catering	1,863,877	1,949,071
Retail	893,184	926,708
Total Cost of Sales	2,757,061	2,875,779

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 3: PROFIT / (LOSS) FROM ORDINARY ACTIVITIES (Cont'd)

(v) Depreciation and Amortisation

The depreciable amount of all fixed assets is depreciated on a straight line basis over the asset's useful lives, commencing from the time it is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Building Improvements	Rate required based on lease terms
Furniture, Fittings and Equipment	10%-50%
Motor Vehicle	25%

	2025	2024
	\$	\$
Leasehold, Land and Buildings Improvements	430,451	422,987
Furniture, Fittings and Equipment	154,019	156,900
Right of Use Assets	128,335	124,576
Total Depreciation and Amortisation	712,805	704,463

(vi) Finance Costs

Interest Expense on Lease Liabilities	8,965	2,660
Total Finance Costs	8,965	2,660

NOTE 4: CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand, including higher interest-bearing accounts, that are readily available for use by the Guild.

	2025	2024
	\$	\$
Cash at Bank	4,275,859	2,640,143
Cash on Hand	13,711	9,280
Total Cash and Cash Equivalents	4,289,570	2,649,423

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 5: TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts receivable from customers for goods sold and services rendered in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

Trade receivables are recognised at fair value, less any expected credit loss provision.

	2025	2024
Current:	\$	\$
Trade receivables	92,080	39,606
Other receivables	10,739	34,006
Total Trade and Other Receivables	102,819	73,612

NOTE 6: INVENTORIES

Inventories are measured at cost, less any provision for obsolescence. A provision for obsolescence is recognised for inventory items that have not been sold in the preceding 12 months, to reflect their estimated recoverable value.

	2025	2024
At Cost:	\$	\$
Finished Goods	282,623	304,009
Provision for Obsolescence	(11,104)	(12,974)
Total Inventories	271,519	291,035

NOTE 7: OTHER CURRENT ASSETS

	2025	2024
	\$	\$
Prepayments	159,162	142,253
Total Other Current Assets	159,162	142,253

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 8: PROPERTY, PLANT & EQUIPMENT

Each class of property, plant and equipment is carried at cost less accumulated depreciation. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

The carrying amount of property, plant and equipment is reviewed annually to ensure it is not more than the recoverable amount from these assets. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss.

	2025	2024
	\$	\$
Leasehold Land & Buildings Improvements:		
At Cost	9,071,194	8,817,918
Accumulated Amortisation	(8,477,224)	(8,046,774)
	593,970	771,144
Furniture, Fittings & Equipment:		
At Cost	2,755,958	2,897,222
Accumulated Depreciation	(2,475,300)	(2,545,645)
	280,658	351,577
Motor Vehicles:		
At Cost	70,268	21,723
Accumulated Depreciation	(27,758)	(21,723)
	42,510	0
Total Carrying Value	917,138	1,122,721

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 8: PROPERTY, PLANT & EQUIPMENT (Cont'd)

(i) Movement in Carrying Amounts

Movements in the carrying amounts for each class of property, plant and equipment, between the beginning of the year and the end of the current financial year.

2025	Leasehold Land & Buildings Improvements	Furniture Fittings & Equipment	Motor Vehicle	Total
	\$	\$	\$	\$
Opening Balance	771,144	351,577	0	1,122,721
Additions	253,277	77,064	48,545	378,886
Disposals	0	0	0	0
Depreciation	(430,451)	(147,983)	(6,035)	(584,469)
Carrying Amount	593,970	280,658	42,510	917,138

NOTE 9: TRADE AND OTHER PAYABLES

Trade and other payables represent the liabilities for goods and services received by the Guild during the reporting period, that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

		2025	2024
		\$	\$
Trade Payables	(a)	232,668	119,460
GST Payable		53,310	64,498
Sundry Payables	(a)	274,927	279,724
Total Trade and Other Payables		560,905	463,682

(a) Trade payables and sundry payables are financial liabilities at amortised cost (see Note 17)

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 10: PROVISIONS

Provisions are recognised when the Guild has an obligation from a past event, it is likely that resources will be required to settle it, and the amount can be reasonably estimated.

Short-term Benefits - Other

A provision is recognised for Guild's short-term obligations relating to occupancy and other operating costs expecting to be settled within 12 months after the reporting period. These amounts are recognised when a present obligation exists and can be reliably estimated and are recorded as short-term provisions in the statement of financial position.

Short-term Benefits - Employee

A provision is recognised for the Guild's obligation in respect of short-term employee benefits, including wages, annual leave and long service leave. Short-term employee benefits are those expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service, and are recognised as short-term provisions in the statement of financial position.

Long-term Benefits

A provision is recognised for the Guild's obligation in respect of long-term benefits for long service leave when they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. The benefits are presented as long-term provisions in the statement of financial position.

	2025	2024
	\$	\$
Employee Benefits	476,880	594,246
Other	91,924	109,126
Total Provisions	568,804	703,372
Short-term	565,400	694,848
Long-term	3,404	8,524
Total Provisions	568,804	703,372

Analysis of Total Provisions	Employee Benefits	Other	Total
	\$	\$	\$
Opening Balance as at 1 January 2025	594,246	109,126	703,372
Additional Provisions raised during the year	171,749	299,295	471,044
Amounts used	(289,115)	(316,497)	(605,612)
Balance at 31st December 2025	476,880	91,924	568,804

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 11: KEY MANAGEMENT PERSONNEL COMPENSATION

Any persons having authority and responsibility for planning, directing and controlling the activities of the Guild, directly or indirectly, is considered key management personnel. This includes Guild Council member.

	2025	2024
	\$	\$
Key Management Personnel Compensation	842,127	879,981

NOTE 12: EVENTS AFTER REPORTING PERIOD

No matter or circumstance has arisen since 31 December 2025 that has significantly affected, or may significantly affect the Guild's operations or have any effect on future financial years.

NOTE 13: RIGHT-OF-USE ASSETS

At the start of a contract, the Guild assesses whether it contains a lease. If it does, and the Guild is the lessee, a right-of-use asset and a lease liability are recognised. The lease liability is initially measured at the present value of the remaining lease payments at the commencement date. These payments are discounted using the interest rate in the lease, or, if that cannot be determined, the Guild's incremental borrowing rate.

The corresponding right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest.

The Guild's leases holds five leases with Curtin University, which cover the commercial operations. This includes two head leases for the Guild administration areas and the Central kitchen space. The leases all expire in 2027 and have an average of 2 years as their lease term.

i) Amounts recognised in the Statement of Financial Position

	2025	2024
	\$	\$
Right-of-use assets:		
Leased Buildings	1,155,363	1,133,357
Accumulated Amortisation	(898,694)	(1,009,122)
Total Right-of-use asset	256,669	124,235

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 13: RIGHT-OF-USE ASSETS Cont'd

		2025	2024
		\$	\$
Movement in carrying amounts for Leased Buildings:			
Opening Balance		124,235	317,975
Additions	(a)	285,376	0
Disposals	(b)	(263,370)	0
Adjustments	(c)	238,763	(69,164)
Depreciation		(128,335)	(124,576)
Closing Balance		256,669	124,235

(a) Two year lease extension for Café Library, Café Basement and Mallokup

(b) The lease for Angazi Café, which remains closed due to structural issues with the building, was removed

(c) Adjustments as a result of the above changes

ii) Related amounts recognised in the Statement of Financial Position

Interest expense on Lease Liabilities		8,965	2,660
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iii) Lease Liability Maturity Analysis

< 1 year		165,784	141,431
> 1 year		149,894	0
Total Lease Liabilities		315,678	141,431
Lease Liabilities in Statement of Financial Position		315,678	141,431

NOTE 14: CONTINGENT LIABILITIES

The Guild has no contingent Liabilities.

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 15: RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

	2025	2024
	\$	\$
i) Key management personnel remuneration is disclosed in Note 11		
ii) The following transactions occurred with Curtin University		
Purchases of Goods & Services	572,739	371,983
Revenue for providing Goods & Services	6,682,651	5,008,634
iii) The following balances are outstanding with Curtin University		
Trade and other Receivables at 31 December	28,038	8,309
Trade and other Payables at 31 December	90,732	109,634
Interest Payable at 31 December	27,738	11,517
Lease Liabilities at 31 December	315,678	141,431

NOTE 16: CAPITAL COMMITMENT

The Guild has no capital commitments

NOTE 17: FINANCIAL RISK MANAGEMENT

Financial Assets

Financial assets are recognised when the Guild commits itself to the purchase of the asset. Financial assets are measured at amortised cost or at fair value through the statement of profit or loss and other comprehensive income.

	2025	2024
	\$	\$
Financial Assets:		
Cash and Cash Equivalents	4,289,570	2,649,423
Trade and Other Receivables	102,819	73,612
Financial Assets at Amortised Cost	4,392,389	2,723,035

Student Guild of Curtin University

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTE 17: FINANCIAL RISK MANAGEMENT Cont'd

Financial Liabilities

Financial liabilities are measured at amortised cost using the effective interest method or at fair value through the statement of profit or loss and other comprehensive income. A financial liability is derecognised when the obligation is settled, cancelled or expires.

	2025	2024
Financial Liabilities:	\$	\$
Trade and Other Payables	560,905	463,682
Lease Liabilities	315,678	141,431
Financial Liabilities at Amortised Cost:	876,583	605,113

NOTE 18: AUDITOR'S REMUNERATION

	2025	2024
Remuneration of the Auditor Moore Australia (WA)	\$	\$
Auditing Financial Statements	27,000	26,600

NOTE 19: GUILD REGISTERED OFFICE AND PLACE OF BUSINESS

The registered office and place of business of the Guild is:

Curtin University

Wadjuk Country

Building 106F

Kent St

Bentley, Western Australia